**Personal Financial Literacy Vocabulary**

**Directions:** For each vocabulary word, write five words or phrases that describe / explain the word.

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| **INCOME****1.****2.****3.****4.****5.** | **BUDGET** | **TAXES** |
| **GROSS PAY** | **FIXED COST** | **DEBT** |
| **NET PAY** | **VARIABLE COST** | **CREDIT** |
| **INSURANCE****1.****2.****3.****4.****5.** | **INVESTMENT****1.****2.****3.****4.** **5.** | **MORTGAGE****1.****2.****3.****4.** **5.** |