**Personal Financial Literacy Vocabulary**

**Directions:** For each vocabulary word, write five words or phrases that describe / explain the word.

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| **INCOME**  **1.**  **2.**  **3.**  **4.**  **5.** | **BUDGET** | **TAXES** |
| **GROSS PAY** | **FIXED COST** | **DEBT** |
| **NET PAY** | **VARIABLE COST** | **CREDIT** |
| **INSURANCE**  **1.**  **2.**  **3.**  **4.**  **5.** | **INVESTMENT**  **1.**  **2.**  **3.**  **4.**  **5.** | **MORTGAGE**  **1.**  **2.**  **3.**  **4.**  **5.** |